

CERTIFICATE OF GOOD COMPLETION

Brussels, 18.11.2025

To whom it may concern,

I, **Victoire Soulier**, Project Manager at **Particip GmbH**, hereby certify that **David COMBAZ**, contracted by **Particip GmbH** as **Senior Non-Key Expert for the Gabon Forest Finance Mapping** and detached by **SalvaTerra SAS**, based in Paris, France, successfully completed all required tasks related to the mission “**Gabon Forest Finance Mapping – Forests for the Future Facility (F4F)**” between **February 2025 and September 2025**, for a total amount of **EUR 18,750**.

The assignment was carried out under the **EU Technical Assistance Facility for Improving Sustainable Forest Management (Forests for the Future Facility – F4F)**, implemented by **Particip GmbH**, under the technical coordination of **CIFOR-ICRAF**, and funded by the **European Commission (DG INTPA)**.

The tasks were as follows:

- Conduct a comprehensive assessment of Gabon’s forest finance landscape, including public finance, international flows, carbon and biodiversity finance, and private investment.
- Analyse existing financial mechanisms (REDD+, debt-for-nature swap, fiscal instruments, trust funds, PES, biodiversity credits, carbon markets, blended finance, green bonds) and assess their effectiveness and scalability.
- Identify investment gaps in the forest sector and estimate preliminary financing needs based on national data and international benchmarks.
- Review policy, regulatory and institutional frameworks relevant to forest finance, including Article 6 readiness, MRV systems, land-use planning, certification and protected areas.
- Conduct consultations with national authorities, technical partners, private-sector stakeholders and civil society, including a roundtable co-organised with CIFOR-ICRAF in May 2025.
- Prepare and deliver the **National Forest Finance Assessment – Gabon**, including recommendations and actionable options for EU programming and policy dialogue.

I confirm that the tasks carried out by **David COMBAZ** were fully in accordance with the contract, met the required quality standards, and were delivered within the agreed deadlines.

This certificate is issued to **SalvaTerra SAS** upon the company’s request, for all due purposes.

Victoire Soulier
Project Manager at **Particip GmbH**

