



Barcelona, 14 February 2014

CERTIFICATE OF GOOD COMPLETION

To whom it may concern

I, Thomas Sembres, REDD+ expert at the REDD Facility of the European Forest Institute (EFI), hereby certify that the company SalvaTerra SAS, based in Paris, France, completed all required tasks relating to the mission "***Cost and benefits analysis of REDD+ for Côte d'Ivoire and mobilization of the agriculture and forest sectors***" between **August 2013** and **December 2013**, for a total amount of **44 730 €**.

The tasks were as follows:

- *to collect data on 8 agricultural and forestry sectors, home based and on field (Soubré region)*
- *to identify "business as usual" and "green" development scenarios ;*
- *to analyze the direct / indirect, economic / non economic costs, of the switch between the business as usual scenario and the green one ;*
- *to conduct sensitivity analysis and comparison between sectors ;*
- *to lead two discussions on methods and results with stakeholders of the cocoa and oil palm sectors.*

I confirm that the tasks carried out by SalvaTerra SAS were in accordance with the terms of the contract, including the results agreed upon and in respect of the agreed deadlines. My organization is fully satisfied with their performance; all tasks were conducted with great intelligence and professionalism, in a very collaborative, adaptive and transparent manner.

The certificate is issued to SalvaTerra SAS upon the company's request, to assert its right.

Thomas Sembres
REDD+ Expert
REDD Facility
European Forest Institute

EFI, Sant Pau, St. Antoni Maria Claret, 167, 08025 Barcelona, Spain

thomas.sembres@efi.int / +34 661 370 001