

## CERTIFICATE OF GOOD COMPLETION

To whom it may concern

I, Rik SOOLS, Deputy Director at FORM International, hereby certify that the company SalvaTerra SAS, based in Paris, France, successfully completed the mission "***Elaboration of a project concept note for the use of resources from the Forest Investment Program (FIP) competitive set-aside reserve***" between **June 2013** and **August 2013**.

The tasks were as follows:

- *To identify a promising project idea and a robust private project developer in Ghana (one of the three African FIP countries);*
- *To develop a concept note structured around the following: rationale, consistency with investment criteria, type of private sector engagement, innovation, technology, product and/or business model, market, financial plan, implementation feasibility and arrangements, potential risks and mitigation measures.*

*The project identified was the development of a teak plantation over 8,300 ha, to be certified by the Voluntary Carbon Standard (VCS) and the Forest Stewardship Council (FSC), for a proposed amount of 37.5 MUSD. This concept note was submitted for selection on competitive basis by the FIP Sub-committee: it was selected and ranked 3<sup>rd</sup> over the 53 concept notes assessed.*

My organization is satisfied with their performance as the interaction with Salvaterra staff has been professional and with excellent results, since the Form Ghana project ranked high among the various proposals that were submitted and provided an important step forward to access FIP funding.

The certificate is issued to SalvaTerra SAS upon the company's request, to assert its right.



Rik SOOLS  
Deputy Director