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Rabat, 13/02/2014

Votre référence
Notre référence

CERTIFICATE OF GOOD COMPLETION

To whom it may concern

I, Ludwig LIAGRE, expert advisor for the regional project GIZ-CPMF, hereby certify that the company SalvaTerra SAS, based in Paris, France, completed all required tasks relating to the mission "**Cost-Benefit Assessment of REDD+ in Morocco**" between **September 2012** and **December 2012**, for a total amount of **20 385 €**.

The tasks were as follows:

- *Modelling of future greenhouse gases emissions and removals due to key drivers: overgrazing, firewood harvesting, forest fires and reforestation;*
- *Estimation of the technical mitigation potential and the implementation costs of each of the identified mitigation actions, on the basis of past and present policy planning document;*
- *Estimation of the indirect benefits: indirect non-tradable environmental benefits related to the strengthened resilience, restoration and protection of ecosystems, indirect social and economic benefits (tradable and non-tradable) related to the sustainable use of natural resources;*
- *Estimation of the indirect costs: transaction costs related to the implementation of policies and measures, social and economic costs associated with restrictions on the right to use;*
- *Organisation of two workshops, to present and discuss the results with key stakeholders and policy-makers, and support to the strategic positioning of Morocco on REDD+.*

I confirm that the tasks carried out by SalvaTerra SAS were in accordance with the terms of the contract, including the results agreed upon and in respect of the agreed deadlines. My organization was highly satisfied with their performance and appreciated in particular the commitment in delivering with high quality and client-orientation.

The certificate is issued to SalvaTerra SAS upon the company's request, to assert its right.

Ludwig LIAGRE

Expert advisor, German Development Cooperation (GIZ)
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